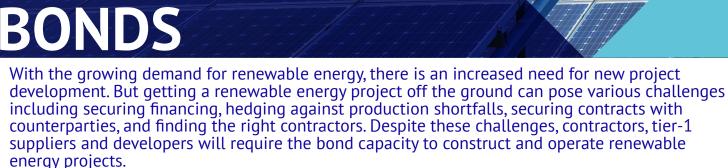




RENEWABLE **ENERGY**



At Skyward Specialty, we have bond experts with more than **50 years of industry underwriting experience** that create solutions to support the transition to renewable energy. With \$30 million single and \$100 million of aggregate capacity available, we can support the surety needs of your clients.

TYPES OF RENEWABLE ENERGY OBLIGATIONS

FPC Contract

- Known as "turnkey" construction contracts, Engineering, Procurement & Construction (EPC) contracts obligate te contractor to manage the entire production spectrum & deliver a fully completed facility
- The liability for the project's success falls on the contractor, not the project owner

Decomissioning **Bonds**

- Requested by land owners, municipalities, states and federal governement
- Bond provides recourse to the governement, taxpayers, and landowners should the principle fail to properly decomission the facility

Interconnection Agreements

- Solar facilities are often built near specific junction points because the cost to build the infrastructure can be extremely high
- Interconnection agreements are contract to allow the facility to plug into the grid
- The process must follow national codes and standards

Power Purchase Agreements

- An agreement between the power producer and the offloader to guarantee the volume of power to be produced in a specified time & then purchased at an agreed-upon price
- Protects the offloader if the facility it is purchasing power from fails to provide the contracted amount of power

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